

FOR IMMEDIATE RELEASE

## PRESS RELEASE

### **Access Plus Capital Secures Historic Building for Economic Development**

Fresno, CA – Access Plus Capital, a nonprofit mission-based small business lender, announces the purchase of the 6,106 square foot historic Physicians Building, located in the heart of downtown Fresno at 2607 Fresno Street, Fresno, CA.

Tate Hill, President of Access Plus Capital describes “this purchase is good for economic development and small business in our region.” President Hill furthers, “We are cementing our commitment to downtown Fresno and creating space for small business owners.”

Economic development leaders in Fresno are motivated about Access Plus Capital’s commitment. Lee Ann Eager, President/CEO of Fresno County Economic Development Corporation and former board chair agrees, “...with an expanded space, Access Plus Capital can provide more tailored financial solutions, empowering local businesses to flourish while fueling inclusive economic growth and prosperity within the community.”

The purchase of the Physicians Building is a significant milestone for Access Plus Capital. The building will serve as the organization’s new headquarters, and it will also be used to provide space for small businesses and community organizations.

The purchase of the building is a sign of Access Plus Capital’s commitment to downtown Fresno and to the economic development of the region. “*APC is a key piece of the puzzle for how we continue to build up our Downtown, creating inclusive economic opportunity,*” as *Elliott Balch, current board chair and CEO of Fresno Downtown Partnership* shares. The building is located in a prime location, and it is expected to be a catalyst for economic growth in the area.

About Access Plus Capital

Access Plus Capital (APC) is a US Treasury-certified Community Development Financial Institution headquartered in Fresno, CA that works to eliminate economic barriers to financial success through fair and equitable community investment. APC serves Central California small businesses in a 14-county region with affordable capital



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and one on one coaching. To date, it has deployed over \$50 million to 900 businesses largely to entrepreneurs of color, start-ups and women-owned businesses. More information can be found here: [www.AccessPlusCapital.com](http://www.AccessPlusCapital.com).

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